

Beat: Business

Commission welcomes decisions to provide €87.4 billion in financial support to 16 Member States under SURE

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USPA NEWS - The European Commission welcomed the Council's approval of a €87.4 billion grant to provide financial support to 16 Member States. The assistance will be provided under the SURE instrument to help protect jobs and people in work. Financial support will be provided in the form of loans granted on favourable terms from the EU to Member States. Disbursements to Member States are expected to start in the coming weeks.

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